

7-OIL – ENERGY DISTRICT
BOARD OF DIRECTORS MEETING
J.M. Kelley Building
1779 MARSHALL
CLINTON, OK 73601
10:30 A.M., Tuesday May 19th, 2020

AGENDA

1. Call to Order by Joe Don Dickey, Chairman
2. Roll Call
3. Board approval and/or modification regarding April 28th, 2020 meeting minutes
4. Board consideration and vote to approve Blanket approval form

(City of Clinton & CenterPoint Energy)
5. Board consideration and vote to pay all legal and just claims of CED#7 County Energy District Authority as presented
6. Board consideration and vote to accept current financial report
7. Discussion and possible action on dissolving the joint venture agreement between the 7-Oil Energy District and CED-7
8. Discussion and possible action on appointing a liquidator of the joint venture upon dissolution per the joint venture agreement
9. Discussion and possible action on transferring 4.14 acres described in a Quit Claim Deed on book #1582 and page #769 with legal description of parcel land lying in 5.51 acre tract of land in the West Half (W/2) of the Southwest Quarter (SW/4) of Section 27, Township 12 North, Range 17 W.I.M., Custer County, Oklahoma, being more particularly described by metes and bounds as follows: Beginning at point on the North right of way line of Old U.S. Highway 66, said point being 80.00 feet North and 622.05 feet East of the Southwest corner of said W/2 of the SW/4 of section 27, thence N 00°06'30"E a distance of 250.00 feet; thence N 89°53'30" W a distance of 175.00 feet; thence N 00°06'30" #a distance of 60.00 feet; thence S 89°53'30"E a distance of 175.00 feet; thence N 00°06'30" E a distance of 90.00 feet; thence S 89°53'30"E a distance of 425.00 feet; thence S 00°06'30"W a distance of 400.00 feet to a point on said North right of way line of Old Highway 66; thence N 89°53'30"W a distance of 425.00 feet to the point of beginning, containing 4.14 acres more or less from the CED#7 County Energy District Authority to Circuit Engineering District #7.

10. Board consideration regarding proposed FY 2020-21 CED7 County Energy District Authority's budget
11. Board consideration and action to open bids and award supplier of Latex and Corsamul products valid until December 31st, 2020
12. Emulsion plant production/sales/expenses
13. County Commissioner Participation
14. New Business
15. Adjournment of Board of Directors